

STARLIGHT TOWERS

Run Date: 09/30/2025

Run Time: 03:17 PM

BALANCE SHEET

As of: 09/30/2025

Assets

<u>Account #</u>	<u>Account Name</u>	<u>Total</u>
Asset		
01006	Valley Bank Operating NEW	\$85,153.04
01014	Valley National Bank Reserve	\$743,474.99
01090	Petty Cash	\$383.25
01310	Accounts Receivable	\$38,513.81
	ASSET TOTAL:	<u>\$867,525.09</u>
	TOTAL ASSETS:	<u><u>\$867,525.09</u></u>

Liabilities

<u>Account #</u>	<u>Account Name</u>	<u>Total</u>
Liability		
03025	Security Deposits	\$7,200.00
03310	Prepaid Owner Assessments	\$136,928.93
	LIABILITY TOTAL:	<u>\$144,128.93</u>
	TOTAL LIABILITIES:	<u>\$144,128.93</u>

Equity

<u>Account #</u>	<u>Account Name</u>	<u>Total</u>
Reserves		
05010	Reserves - Painting	\$93,458.87
05015	Reserve-Bldg Systems	\$1,955.69
05020	Reserves - Parking	\$26,941.34
05030	Reserves - A/C	\$36,280.25
05035	Reserve-Betterment	\$2,500.00
05045	Reserve-Elevators	\$133,270.29
05050	Reserves - Roof	\$131,240.52
05057	Reserve Interest	\$4,609.78
05070	Reserves-Rec Room-Lobby	\$166,106.00
05075	Reserves-Concrete	\$1,451.78
05080	Reserves-Carport	\$54,968.00
05085	Reserves - Plumbing/Electrical	\$90,692.47
	RESERVES TOTAL:	<u>\$743,474.99</u>
Members		
Equity		
05510	Prior Year Net Inc./Loss	<u>(\$118,813.67)</u>
	MEMBERS EQUITY TOTAL:	<u>(\$118,813.67)</u>
	Current Year Net Income/(Loss)	\$98,734.84

Account #	Account Name	Total
	TOTAL EQUITY:	\$723,396.16
	TOTAL LIABILITIES AND EQUITY:	<u>\$867,525.09</u>

STARLIGHT TOWERS
INCOME STATEMENT
Start: 09/01/2025 | End: 09/30/2025
Income

Run Date: 09/30/2025
Run Time: 03:22 PM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 Maintenance Income	0.00	0.00	0.00	510,864.00	511,038.00	(174.00)	681,384.00
06330 Special Assmt. Income	116,000.00	116,000.00	0.00	232,000.00	232,000.00	0.00	232,000.00
06331 S/A Carryover	0.00	0.00	0.00	34,786.69	34,786.69	0.00	34,786.69
06335 Insurance Assessment	0.00	0.00	0.00	392,246.20	392,246.20	0.00	392,246.20
06340 Late Fee Income	600.00	0.00	600.00	3,714.00	0.00	3,714.00	0.00
06460 Misc. Income	1,800.00	0.00	1,800.00	1,800.00	0.00	1,800.00	0.00
06515 Rental Income	1,400.00	1,200.00	200.00	12,200.00	10,800.00	1,400.00	14,400.00
06520 Transfer From reserve	0.00	0.00	0.00	99,513.44	0.00	99,513.44	0.00
06815 Insurance Settlement	0.00	0.00	0.00	500.00	0.00	500.00	0.00
06905 Less Reserve Interest	0.00	0.00	0.00	56,811.00	56,811.00	0.00	75,748.00
Income Total	119,800.00	117,200.00	2,600.00	1,344,435.33	1,237,681.89	106,753.44	1,430,564.89
Total Income	119,800.00	117,200.00	2,600.00	1,344,435.33	1,237,681.89	106,753.44	1,430,564.89

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
General & Administrative							
07010 Management Fees	1,950.00	2,150.00	200.00	17,550.00	19,350.00	1,800.00	25,800.00
07020 Accounting Fees	0.00	333.33	333.33	4,100.00	2,999.97	(1,100.03)	4,000.00
07160 Legal Fees - Collections	0.00	416.66	416.66	5,931.00	3,749.94	(2,181.06)	5,000.00
07255 Loan Payment	11,552.30	2,500.00	(9,052.30)	12,967.04	22,500.00	9,532.96	30,000.00
07281 Insurance	0.00	0.00	0.00	392,164.25	392,246.20	81.95	392,246.20
07320 Office Expense	813.53	250.00	(563.53)	3,875.68	2,250.00	(1,625.68)	3,000.00
07450 Licenses & Permits	0.00	141.66	141.66	2,157.00	1,274.94	(882.06)	1,700.00
General & Administrative Total	14,315.83	5,791.65	(8,524.18)	438,744.97	444,371.05	5,626.08	461,746.20
Pool							
08210 Pool Operation & Mgmt.	476.00	583.33	107.33	7,362.60	5,249.97	(2,112.63)	7,000.00
Pool Total	476.00	583.33	107.33	7,362.60	5,249.97	(2,112.63)	7,000.00
Personnel Expense							
08710 Wages Regular/Security	23,384.20	16,666.66	(6,717.54)	164,970.62	149,999.94	(14,970.68)	200,000.00
Personnel Expense Total	23,384.20	16,666.66	(6,717.54)	164,970.62	149,999.94	(14,970.68)	200,000.00
Utilities							
08910 Electricity	2,243.27	2,583.33	340.06	17,960.90	23,249.97	5,289.07	31,000.00
08920 Cable T.V.	0.00	225.00	225.00	1,548.41	2,025.00	476.59	2,700.00
08930 Water & Sewer	6,415.63	6,250.00	(165.63)	52,426.71	56,250.00	3,823.29	75,000.00
08950 Gas	123.27	1,000.00	876.73	1,050.97	9,000.00	7,949.03	12,000.00
08990 Telephone	1,242.25	800.00	(442.25)	10,983.92	7,200.00	(3,783.92)	9,600.00
Utilities Total	10,024.42	10,858.33	833.91	83,970.91	97,724.97	13,754.06	130,300.00
Maintenance							
09005 Building General	1,329.42	5,000.00	3,670.58	95,348.41	45,000.00	(50,348.41)	60,000.00
09015 Security Camera	0.00	83.33	83.33	3,298.44	749.97	(2,548.47)	1,000.00
09020 Grounds Maintenance	1,200.00	625.00	(575.00)	20,755.00	5,625.00	(15,130.00)	7,500.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
09030 Elevator Maintenance	0.00	1,333.33	1,333.33	20,494.62	11,999.97	(8,494.65)	16,000.00
09090 A/C Maintenance	508.28	416.66	(91.62)	5,984.86	3,749.94	(2,234.92)	5,000.00
09110 Special Assessment Expenses	0.00	116,000.00	116,000.00	193,300.13	266,786.69	73,486.56	266,786.69
09111 Fire Maintenance	310.10	375.00	64.90	3,667.22	3,375.00	(292.22)	4,500.00
09700 Trash Removal	991.34	0.00	(991.34)	10,003.40	11,000.00	996.60	11,000.00
09710 Pest Control	0.00	733.33	733.33	8,627.41	6,599.97	(2,027.44)	8,800.00
Maintenance Total	4,339.14	124,566.65	120,227.51	361,479.49	354,886.54	(6,592.95)	380,586.69
Reserve							
09915 Painting	0.00	0.00	0.00	3,801.00	3,801.00	0.00	5,068.00
09920 Parking Lot	0.00	0.00	0.00	833.25	833.25	0.00	1,111.00
09930 Betterment	0.00	0.00	0.00	7,500.00	7,500.00	0.00	10,000.00
09935 Roof	0.00	0.00	0.00	19,193.25	19,193.25	0.00	25,591.00
09940 Air Conditioning	0.00	0.00	0.00	13,880.25	13,880.25	0.00	18,507.00
09945 Building Systems	0.00	0.00	0.00	52,500.00	52,500.00	0.00	70,000.00
09950 Elevator	0.00	0.00	0.00	29,735.25	29,735.25	0.00	39,647.00
09960 Rec Room & Lobby	0.00	0.00	0.00	44,631.00	44,631.00	0.00	59,508.00
09975 Plumbing/Electrical	0.00	0.00	0.00	17,097.90	16,125.00	(972.90)	21,500.00
Reserve Total	0.00	0.00	0.00	189,171.90	188,199.00	(972.90)	250,932.00
Total Expense	52,539.59	158,466.62	105,927.03	1,245,700.49	1,240,431.47	(5,269.02)	1,430,564.89
Net Income	67,260.41	(41,266.62)	108,527.03	98,734.84	(2,749.58)	101,484.42	0.00